



## **Avnel Appoints VP Corporate Development and Investor Relations**

**ST. PETER PORT, GUERNSEY, August 24, 2016** – Avnel Gold Mining Limited (“Avnel” or the “Company”) (TSX:AVK) is pleased to announce that it has appointed Mr. Ian McDonald as Vice President Corporate Development and Investor Relations.

Mr. McDonald is a Bachelor of Science and has been working in Institutional Equity Sales for Haywood Securities, London, UK and Toronto in the natural resource sector since 2011. Prior to that he worked as an investment analyst for Noramco Capital Corporation in Vancouver.

### **ABOUT AVNEL GOLD**

Avnel Gold is a TSX-listed gold mining, exploration and development company with operations in south-western Mali in West Africa. The Company’s strategic objective is to develop the Kalana Main Project into an open-pit mining operation through its 80% ownership in SOMIKA. A secondary objective of the Company is to explore the remainder of the 387 km<sup>2</sup> Kalana Exploitation Permit to discover new mineral deposits.

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*No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.*

### **CAUTIONARY STATEMENTS**

#### **Forward-Looking Statements**

This news release includes certain “forward-looking statements”. All statements, other than statements of historical fact, included in this release, including the future plans and objectives of Avnel Gold, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Avnel Gold’s expectations include, among others, risks related to international operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold and silver, as well as those factors discussed in the section entitled “Risk Factors” in Avnel Gold’s most recently completed Annual Information Form, which is available on SEDAR ([www.sedar.com](http://www.sedar.com)). Although Avnel Gold has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.